

**Minutes of the Vestry Meeting
St. Timothy's Episcopal Church
Thursday, October 9, 2008**

Present: David Foster – *Senior Warden*, Darlene Frick, Madeleine Gerdes, John Heltzel, Lianne Mintz, Sandy Watkins, John Ezell – *Treasurer*, Lavonne Bieber – *Clerk* and The Rev.'s Nathan Speck-Ewer – *Rector* and Maly Hughes - *Priest Executive*

Absent: Paul Hayter, Ross Johnson and Christopher Paul

Guests: Dolores Goodman and Melanie Thomas

There being a quorum, the meeting was called to order at 7:16 p.m. with Evening Prayer.

Consent Agenda

Sandi requested the Worship and Signage Upgrades Report be removed from the Consent Agenda for discussion.

Motion: To accept the Consent Agenda as amended and approve the September Vestry Meeting Minutes, the Special September Vestry Meeting Minutes, the Vestry Position Report and the Ordination to Priesthood for Julie Nelson.

Moved: Madeleine Gerdes

Seconded: David Foster

Passed unanimously

Nathan noted that the new projection system and confidence monitor is needed to replace our current system which is 10 years old and that the funds will be taken from the Blackwell Capital Fund, rather than the mission fund as previously indicated.

Item of Business #1 – Rector's Report

Nathan noted we currently have 245 people on the e-mail distribution list. He also reviewed the average attendance during the month of September for the years 2003 through 2008. He noted that we have also gone from 18 Covenant Groups to 13. He reported that we have two (2) new Ministry Teams 1) a Special Events Evangelism Team which will host a Safety Faire and be lead by Dave Wilde and 2) a Technical Team which will be lead by Peter Sammel.

Item of Business #3 – Treasurer's Report

John reported that operating revenues for September were \$15,552 (17.9%) under budget and overall we are 93% of our budgeted revenue. This was due to pledge revenues being \$20,567 (34.5%) under budget, which brings us to 86.75% of the year-to-date budget. Plate income was over for the month and is ahead by 11.6%. Operating expenses were slightly lower than budgeted but fairly normal. Total operating expenses year-to-date is \$27,826 (4.3%) under budget. This was due to office expenses being over budget by \$3,500, but we are due a \$2,000 credit for returned software, but we also purchased a computer for the sanctuary A/V system. We are also under budget for salaries and benefits because youth ministry is 50% of the budgeted amount. We budgeted for a net surplus of \$15,662 and ended the month with a net surplus of \$1,649. Year-to-date we budgeted for a net surplus of \$13,547 and we ended with a net deficit of (\$5,587). In summary, we are \$19,133 worse than expected. We ended the month with approximately \$200,000 in cash and investments of which \$167,000 is restricted. The Children's Guild paid out \$13,000 for the bathroom remodel, about \$3,000 over the intended amount however, the fund is still able to fund the costs. We also expended \$4,578 for a new dishwasher from the Kitchen fund.

Motion: To accept the Treasurer's Report

Moved: Darlene Frick

Seconded: Sandy Watkins

Passed unanimously

Item of Business #4 – Recommendation

David circulated two proposed resolutions in response to the recommendation submitted by the Basic Needs Team. Discussion of both proposals followed.

Resolution #1 – After intense discussion and prayerful consideration of last month’s report by the Basic Needs Team, we affirm our existing policy that 100% of our church’s offerings are for our mission of developing disciples of Jesus in Silicon Valley, and we will not constrain ourselves by allocating fixed percentages of our budget to program areas.

Resolution #2 – The Vestry hereby: (a) establishes a permanent restricted (endowed) fund purposed to distribute financial assistance from income on the fund principle to service organizations, where principal for the fund is to be provided through special offerings beyond pledged giving and/or planned gifts in accordance with St. Timothy’s endowment policies; and (b) requests the Rector to develop a proposal for specific distribution and other implementation details at its next meeting.

Motion: To accept Resolution #1 as noted above.
Moved: David Foster
Seconded: Lianne Mintz
4 Yeas, 1 Nay and 1 Abstain – Motion passed

Further discussion of Resolution #2 then ensued.

Motion: To accept Resolution #2, as amended by unanimously passed motion to amend to read as follows: The Vestry hereby requests the Rector to develop a proposal for specific distribution and other implementation details at its next meeting to establish a permanent restricted (endowed) fund purposed to distribute financial assistance from income on the fund principle to service organizations, where principal for the fund is to be provided through special offerings beyond pledged giving and/or planned gifts in accordance with St. Timothy’s endowment policies
Moved: Madeleine Gerdes
Seconded: Sandy Watkins
Passed unanimously

Item of Business #5 – Metrics on our Mission

Nathan distributed a document “Measuring and Boosting the “Reproductive Quotient,” by Dan Reeves for review prior to the meeting. Nathan asked the Vestry to identify the measures that would be helpful for us. A few examples were, attendance, covenant groups, ministry teams, track visitors, etc. Nathan asked the Vestry to send him a list of the metrics they would like to see. He will come back to the next Vestry meeting with a proposal for key metrics to use and the frequency with which they will be reported.

Item of Business #6 – Compensation Report

Nathan noted that due to Christopher’s absence we will move this to next month’s meeting. Nathan reviewed the Rector Position Report and Position Profile.

Item of Business #7 – Gourmet Dinner

Madeleine reported tickets went on sale last Sunday however, not many were sold. David noted a menu had been decided and Lavonne reported more auction items were needed.

There, being no further business, following Good News and Thanks, the meeting adjourned at 9:28 p.m.

Motion: To adjourn
Moved: David Foster
Seconded: Sandy Watkins
Passed unanimously

Respectfully submitted,
Lavonne Bieber, Clerk