

**Minutes of the Vestry Meeting
St. Timothy's Episcopal Church
Thursday, June 12, 2008**

Present: David Foster – *Senior Warden*, Darlene Frick, Paul Hayter – *Junior Warden*, John Heltzel, Ross Johnson, Jenny Nathan, Christopher Paul, Sandy Watkins, Lavonne Bieber – *Clerk* and The Rev. Nathan Speck-Ewer – Rector

Absent: Maly Hughes, John Ezell, Madeleine Gerdes and Lianne Mintz

There being a quorum, the meeting was called to order at 7:18 p.m. with Evening Prayer.

Consent Agenda

Motion: To accept the Consent Agenda and approve the May Vestry Meeting Minutes and the Heritage Oak Fund Policies and Guidelines.

Moved: Darlene Frick

Seconded: David Foster

Passed unanimously

Regular Agenda

Item of Business #1: Rector's Report

Nathan distributed a document showing the Leading Indicators and Lagging Indicators and reviewed the “Launch Sequence” for Fractal Ministry Teams. He also distributed a graph showing the average attendance; current year's rolling average and last 2 year's rolling average, which indicates that our overall attendance for the past few years has been dropping. He noted that Christopher Paul will be chairing a Compensation Committee to review the compensation of our Staff. He also reported that Ric McCormick who was leading the Quiet Efforts to eliminate the parish debt will be relocating but that we have made some progress and that he will be continuing this effort.

Item of Business #2: Treasurer's Report

Nathan reported in John's absence that revenues for May were \$12,828 (17%) under budget. This was due to pledge revenues being \$9,002 (18%) under budget, which brings us to 91% of the year-to-date budget. Plate income was \$430 over for the month. The Preschool income continues to do well, however we were under budget \$3,375 for the month. We are \$7,724 (9.6%) over budget for the year-to-date. Operating expenses were normal. Our total operating expenses year-to-date are \$10,986 (14%) under budget. This is due to salaries for child care and youth ministry being less than anticipated. We budgeted for a net surplus of \$3,906 and ended the month with a net deficit of \$2,906. Year-to-date, we budgeted a net surplus of \$3,923 and ended with a net surplus of \$10,107. This is significantly better compared to last year at this time. We ended the month with approximately \$275,000 in cash and investments, of which \$187,000 is restricted. The significant activity in the restricted funds was the income (~\$7,000) from the Rummage Sale and Men's Retreat income and expenses.

Motion: To accept the Treasurer's Report

Moved: Ross Johnson

Seconded: Paul Hayter

Passed unanimously

Item of Business #3: Mission Statement

Prior to the meeting, Nathan sent a request to the Vestry about developing a helpful Mission Statement. He noted that the new statement we will produce will be different. It will be short and actionable. He noted the challenge is not to define what St. Timothy's does, but what it is for—it's ends, not means. Ends can be defined as what we are for, why does St. Timothy's exist, to what end? What St. Timothy's exists for? He asked them to bring suggested “ends concepts” to share and review. We listed several ends concepts, however, due to the time, he suggested that everyone review the list and group those that are similar and bring to next month's meeting.

There, being no further business, following Good News and Thanks, the meeting adjourned at 8:51, p.m.

Motion: To adjourn
Moved: Darlene Frick
Seconded: Paul Hayter
Passed unanimously

Respectfully submitted,
Lavonne Bieber, Clerk