

**Minutes of the Vestry Meeting
St. Timothy's Episcopal Church
January 10, 2005**

Present: Patrick McCreery – Senior Warden, Hugo Patterson – Junior Warden, Christine Foster, Annett Inacker-Trail, Becky Mikkelsen, David Mintz, Stephanie Phillips, Susan Slakey, Tom Stolarik, Bill Shreve – *Treasurer*, Tom Six – *Assistant Treasurer*, Lavonne Bieber – *Clerk*, the Rev.'s Kevin Phillips - *Rector* and Maly Adams - *Priest Executive*.

Absent: Gil Brady and Sam Fouquet

There, being a quorum, the meeting was called to order at 7:35 p.m. after Evening Prayer.

Item of Business #1: Acceptance of December 2004 Minutes

Motion: To accept the December 2004 Minutes.

Moved: David Mintz

Seconded: Becky Mikkelsen

Passed unanimously.

Item of Business #2: Treasurer's Report

Tom reported revenues for December were \$23,779 (30%) over budget. Year-to-date revenues are at 100.13% of budget versus 97.30% at the end of November. \$11,000 shortfall in pledge income was offset by surpluses in Nursery School and Building Use of \$6,583 and \$7,782 respectively. Expenses for December were \$5,583 (7%) over budget. Year-to-date expenses are at 99.63% of budget versus 98.94% at the end of November. In total, \$3,000 under budget. Salaries were under by \$9,000, G&A over by \$12,000 (\$5,000 from Hospitality and \$5,000 from Rectory maintenance), and Evangelism under by \$6,000. The 2004 surplus is exactly what we need to stave off any more cumulative deficits however, pledge income for the year was \$11,000 under budget so we need to take a look at 2005 pledge revenue forecasts.

Motion: To accept the Treasurer's report

Moved: Susan Slakey

Seconded: Hugo Patterson

Passed unanimously.

Item of Business #3: 2005 Budget

Bill reported that following the Parish meetings we increased our pledge base by \$63,646. He presented two preliminary budgets for 2005. One reflected a deficit of approximately \$16,000 and one reflected no deficit. Kevin noted his concern that the Parish is "running hot" without a margin for the unexpected. There was much discussion regarding additional liabilities that St. Timothy's will have in 2006 that we will need to plan for, therefore the Vestry will need to develop a plan during 2005 to meet these needs. The Vestry will also do monthly reviews of the budget throughout the year and make periodic adjustments as needed.

Motion: To accept the budget with no deficit.

Moved: Hugo Patterson

Seconded: David Mintz

Passed unanimously.

Item of Business #4 Consistent Tithing Ethic

Kevin noted that we are co-sponsoring the 10-10-10 Resolution at the Diocesan Convention this weekend. He also noted that the Standing Committee requested that the Resolution be removed, however, it was decided that it remain on the agenda.

Item of Business #5 Vestry Retreat/Agenda

Becky identified several topics that the Vestry could discuss at the Vestry Retreat in February. It was decided that the two items to focus on is our Parish, ie, Newcomers and the Dioceses.

Maly noted that the Vestry Retreat dates have changed to February 10th & 11th.

Item of Business #6 Vestry Nominations

Maly report that we have 4 nominations for the Vestry. They are Nan Fuller, John Harrison, Bill Shreve and Madeleine Gerdes.

Thanks to Becky and Hugo for their service to the Vestry.

Item of Business #7 Annual Meeting

Kevin noted that the Annual Meeting will be on Friday, January 28th at 7:00 pm. The theme this year is "The Next Wave".

Item of Business #Preschool Scholarship

Motion: Resolved to include a full scholarship for tuition to St. Timothy's Preschool to any member of the Staff of St. Timothy's who is eligible for full benefits.

Moved: Christine Foster

Seconded: Annett Inacker-Trail

Passed unanimously.

There, being no further business, and following Words in Passing, the meeting adjourned at 10:00 p.m.

Motion: To adjourn

Moved: Susan Slakey

Seconded: Christine Foster

Passed unanimously.

Respectfully submitted,
Lavonne Bieber, Clerk